



In-Home Daycare Provider Tax Tips

Please provide the following information along with any other information you feel is relevant.

Income:

- Total income from your services including income if any from state assistance

Expenses:

- Total square footage of your home and square footage of the portion used for daycare, **OR**
- If you do not have a designated area for just the daycare children please provide:
 - Number of days for the year that you operated the daycare in your home
 - Hours of operation during the day that the daycare was open
- Total number of meals provided during the year for each of the following
 - Breakfast
 - Lunch
 - Dinner
 - Snack (up to 3 a day per child)

*Note: If you receive any food subsidies please include the total amount received

- Expenses for toys, books, videos, art supplies, diapers, baby wipes, clothing, cleaning supplies, toilet paper, paper towels, gifts, etc.
- Special equipment such as high chairs, cribs, strollers, first aid kits, etc
- Office supplies; for example log books, printer paper for invoicing, postage, etc.
- Miles driven to conduct daycare business such as trips to the bank, grocery store, Sam's club, education classes (CPR, etc.) and transporting the children (if any)
- Mortgage interest and real estate taxes paid, **OR**
- If you rent, total amount of rent paid for the year
- Homeowners **OR** Renters insurance cost
- The costs of all repairs and maintenance to the home
- Utilities cost - including electric, gas, water, garbage pick-up, cable, internet - starting the month you began providing daycare services
- Any amount you paid for help, example temporary summer help
- Amount paid, if any, for additional insurance policy to cover the daycare business
- Licensing or registration fees
- Legal and professional fees
- Advertising
- Education and training such as CPR or First Aid

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